

Co-operative Federation of Victoria Ltd

Annual General Meeting

**Minute of the AGM 11:30 a.m. - 12.05 p.m.
19 November, 2008 at the Urban Camp Melbourne Co-operative, Brens
Drive, Parkville**

Present:

Avoca District Co-operative Ltd (Tony O'Shea)
DemoDairy Co-operative Ltd (N. Black)
Ruach Community Co-operative Ltd (Roy Bradley)
SouthEast Housing Co-operative (Shirley Faram)
Urban Camp Co-operative Ltd (Patrick O'Sullivan)

David Dinning (Independent Director)

David Griffiths (Secretary)

Apologies and Proxies

Footscray Rental Housding Co-operative Ltd
Genetics Australia Co-operative Ltd
Murray Goulburn Co-operative Co Ltd
Pyrenees Hay Processing Co-operative Ltd
Pyrenees Store Co-operative Ltd
Westgate Health Co-operative Ltd

Apology

No apologies.

1. Minutes

That the minutes of the AGM of 29 November 2007 be signed by the Chairman as a true and accurate record.

M: SouthEast Housing Co-operative S: DemoDairy Co-operative Ltd **CARRIED**

2. Financial and Directors Reports

It was agreed that under the heading "REVIEW OF OPERATIONS", to change the words "\$2902 after provision for tax" to "\$2902 before provision for tax" and in the next line change the figure \$4,496 to \$4,586.

That the reports from the board and officers of the Federation upon the transactions of the Federation during the 2007/08 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2008 be received as amended.

M: David Dinning S: DemoDairy Co-operative Ltd **CARRIED**

3. Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2008/09 financial year.

M: Graeme Charles S: SouthEast Housing Co-operative **CARRIED**

4. Annual Subscription

That the following membership annual subscription levels for the financial year 2008/009 be approved:

Annual Turnover \$	Annual Subscription \$
0 -100,000	\$165
101,000-500,000	\$275
500,001-1 million	\$385
1-2 million	\$550
2-3 million	\$825
3-4 million	\$1100
4-5 million	\$1375
5-6 million	\$1650
6-7.5 million	\$1925
7.5 – 10 million	\$2200
10 – 50 million	\$2750
50-100 million	\$3300
100 million plus	\$6000

M: DemoDairy Co-operative Ltd S: SouthEast Housing Co-operative **CARRIED**

5. Election of Directors

There was one vacancy with the resignation of Graeme Charles and no nominations were received,

6. Annual Report

Presented by Tony O'Shea.

Chairman's Annual Report on the activities of CFV in 2007-08

"We continue to move further away from reliance upon member subscriptions and government grants to fund our activities. We are earning more from fee-for-service consultancy engagements and provision of Co-operative Education in conjunction with the Co-operative College in the UK, and hope to see this trend continue.

Our relationship with the office of the Registrar of Co-operatives is showing signs of improvement. We were responsible for the ONLY submission received by that office in response to their call for comments on the Regulatory Impact Statement (RIS) issued in connection with proposed Co-operatives Regulations 2008. The Registrar responded in some detail to each of the comments we made in our submission, and we will explore some of those matters further in a meeting with John Unkovich of CAV on Friday morning of this week.

Your Federation has been nominated by **Consumer Affairs Victoria** to participate in a Regulatory Reform Reference Group being set up by the **Office for the Community Sector** within the **Department of Planning & Community Development**. As your Chairman, I am attending the initial meeting of that Group, on Friday afternoon of this week, as one of thirteen invitees. The other twelve are all CEOs, Executive Directors, etc., of the Law Institute, Victorian Bar Association, Federation of Community Legal Centres, Victorian Council of Social Service, Clubs Victoria Inc., Association of Neighbourhood Houses & Learning Centres, VicSport, Community Child Care Victoria, Fundraising Institute of Australia, etc. John Unkovich, a Lawyer from CAV, tells me that he will be there. This will be a good opportunity to raise the profile of Co-operatives and convince some of these high-flyers that we are NOT an old-fashioned form of incorporation which has passed its use-by date!

The Board is pleased to have secured the services of Graeme Charles, who retires as a Director of the Federation at the conclusion of this AGM, but will continue as a Consultant with the work he has pioneered in conjunction with the Co-operative College in the UK to promote the Co-operative Identity programmes in Australian Co-operatives. These have been delivered to Murray Goulburn Co-op and South East Housing Co-op in Victoria, and the Capricorn Society in WA, with an online module directed at Murray Goulburn suppliers being accessible via the MG website.

The Board has availed itself of the recent amendment to the Co-operatives Act which permitted us to make application to the Registrar for exemption from the need to have our annual accounts audited, and thereby saved some hundreds of dollars.

On Thursday and Friday of next week our Secretary, David Griffiths and I will be attending the NSW Federation's 2-day Conference in Sydney, followed by a meeting of the Cooperatives Council of Australia on Saturday. CFV is currently providing the Chairman and Secretary of that latter body, which is the peak representative body for Co-operatives in Australia. The Executive Officer of the New Zealand Co-operatives Association, Ramsay Margolis, is also attending, and we will explore the possibility of developing closer relations with that body to our mutual advantage. Amongst the speakers at the NSW Conference will be Ian MacAulay, Chairman of Murray Goulburn Co-operative, and Graeme Charles spreading the word about our Co-operative Education initiatives."

Created by Secretary: 20 November 2008

Approved by Chairperson: 22 November 2008

Distributed to directors: by email 23 November 2008 and by snail mail 24 November 2008,